

MEMORIAL NORTHWEST HOA
Budget Summary
For the Twelve Months Ending December 31, 2019

		Year to Date Budget
<u>Association Income</u>		
Assessment Revenue		
4000	Assessment - Current Year	1,182,989.00
4020	Assessments - Prior Year	2,000.00
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Total Assessment Revenues		1,184,989.00
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Other Income		
4110	Fees - Pool Usage/Registration	1,200.00
4150	Interest Income - Operating	400.00
4160	Interest Income - Reserves	20.00
4250	Penalties/Late Fees	5,000.00
4300	Reimbursed Collection Fees	7,500.00
4400	Reimbursed Legal Fees	2,500.00
4600	CC Rental Fees	9,000.00
4602	CC Pro Fees	1,200.00
4603	CC Dues Revenue	25,000.00
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Total Other Income		51,820.00
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Total Association Income		1,236,809.00
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<u>Association Expenses</u>		
Administrative Expenses		
5050	Bank Charges/Fees	1,000.00
5070	County Recording Fees	500.00
5100	CPA/Audit Fees	6,000.00
5120	D&O Liability	13,236.00
5280	Management - Contract	59,610.00
5285	Management - Non-Contract	4,500.00
5300	Miscellaneous Expense	750.00
5400	Postage	7,500.00
5420	Printing & Copies	2,000.00
5430	Property Taxes	10.00
5440	Property/Liab Insurance	47,502.00
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Total Administrative Expenses		142,608.00
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Legal Expenses		
5200	Legal\Deed Restrictions	20,000.00
5230	Legal\Collections	35,000.00
5240	Legal/other	2,500.00
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Total Legal Expenses		57,500.00
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Utilities		
6400	Water & Sewer	10,000.00
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Total Utility Expenses		10,000.00
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Amenities Operations		
6160	Landscape - Contract	25,000.00
6180	Landscape - Other	15,000.00
6190	Landscape - Force Mows	5,000.00
6200	Other Repairs	2,500.00

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6220	Pest Control - Amenities	500.00
6240	Entrance Repairs	3,500.00
6580	Mosquito Fogging	15,000.00
6590	Patrol - Contract	228,000.00
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	Total Amenities Operations	294,500.00
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Community Center		
6700	Electricity/Community Center	18,000.00
6710	Natural Gas-Community Center	600.00
6720	Water/Sewer-Community Center	4,800.00
6730	Security-Community Center	6,000.00
6740	Cable TV	4,500.00
6750	Telephone	2,600.00
6760	Insurance	300.00
6770	Office Supplies	1,500.00
6780	Club Supplies	5,000.00
6785	Payroll	60,000.00
6786	Payroll Taxes	6,000.00
6790	Activities/Socials	9,000.00
6800	Pool Management Contract	60,000.00
6820	Pool Furniture/Accessories	4,000.00
6840	Resurfacing Two Courts	10,000.00
6850	Tennis Cts-Repair/Maintenance	2,400.00
6860	Pro Shop Repairs	1,200.00
6870	AM Services-Tennis Cts.	9,500.00
6880	Fitness Center-Repair/Maintena	2,000.00
6890	Fitness Center Operations	1,250.00
6900	Fitness Center-New Equipment	1,250.00
6910	Grounds Maintenance	20,000.00
6930	General Maintenance/Contract	8,500.00
6940	Website	2,000.00
6950	Misc Exp-Community Center	3,500.00
6660	Trash Service	140.00
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	Total Community Services	244,040.00
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Collection & DR Enforcement		
8200	Collect. - Installments	1,500.00
8300	Collect. - NOD & Invoices	25,000.00
9300	DR - NNC	6,500.00
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	Total Collection & DR Enforcemen	33,000.00
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Capital Improvements		
7002	CAB LOAN	350,000.00
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	Total Capital Improvements	350,000.00
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	Total Operating Expenses	1,131,648.00
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Reserve Fund		
9997	Common Area Reserve	17,000.00
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	Total Association Expenses	1,148,648.00
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Increase\ (Decrease) Summary	Year to Date Budget
	88,161.00